

Selecting a Business Checklist

Will the business thrive from my strengths and not suffer from my weaknesses?
Will I enjoy the work? Even if it is a wonderful opportunity, it will need to be an opportunity that you find fulfilling. When you love your job and the business is growing, everything else tends to become minor details.
Will I be proud to own this business? If you cannot promote the product or service to yourself, how will you sell it to customers and keep staff motivated?
Do I have the capital and credit history that may be needed to secure financing?
Will the business produce the income I need? Will it sustain your lifestyle and achieve a return on your investment.
Does the business make financial sense for me? Do I have adequate working capital?
What growth opportunities are there? It's not uncommon for an owner to wind down their marketing efforts as they look toward retirement. We've witnessed numerous enthusiastic new owners take a strong but stagnant business - and sometimes even a struggling enterprise - and turn them around into thriving enterprises.
The confidential Business Profile will include a summary of the competitive position and growth opportunities of the business. SGA's professionals can further advise.